



PPG Industries

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News

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PPG to acquire Barloworld Coatings Australia

Company to expand architectural paint business in Australia, New Zealand

PITTSBURGH, July 19, 2007 – PPG Industries Australia Pty. Ltd., a subsidiary of PPG Industries (NYSE: PPG) has reached agreement to acquire Barloworld Coatings Australia, the architectural paint unit of South African based Barloworld, Ltd., a multinational industrial brand management company. Completion of the acquisition is subject to customary closing conditions, including receipt of required regulatory approvals. Terms were not disclosed.

Barloworld Coatings Australia, one of the leading Australian architectural and decorative paint manufacturers, produces Taubmans, Bristol and White Knight brands of architectural coatings. The company operates two production facilities in Villawood, New South Wales, and Glen Waverley, Victoria. Barloworld Coatings Australia distributes its products through 85 company-owned stores, a network of sole brand distributors and numerous independent dealers. In addition, the company's paints are sold through Bunnings, Australia's largest home improvement retailer, and are exported to New Zealand. The business employs approximately 750 people.

Barloworld's plant in Glen Waverley will not be acquired by PPG, but will continue to manufacture Barloworld brand products for PPG until production and distribution activities are transferred to other locations.

PPG Industries Australia Pty. Ltd., is a market leader in automotive, industrial, protective and marine coatings businesses. The subsidiary has manufacturing plants in Clayton, Victoria and Adelaide, South Australia and employs over 800 people in Australia. The purchase of Barloworld Coatings Australia will make PPG the largest coatings manufacturer in Australia.

"We are continuing to accelerate our profitable growth in coatings by making strategic acquisitions," said Rich Alexander, senior vice president, coatings. "The Barloworld coatings brands are well-respected in Australia. By acquiring Barloworld's Australian coatings business, we'll be well-positioned to be the leading coatings manufacturer operating in all market segments and channels in Australia."

"The acquisition of Barloworld Coatings Australia will complement our existing businesses and will enable PPG to enter the wider architectural coatings market," said Greg DeCamp, managing director, Australia and New Zealand. "We'll be able to bring our global technology, long-term commitment and stability to the Australian coatings market."

In 2006, PPG acquired Protec Pty. Ltd., Adelaide, Australia, a manufacturer and distributor of automotive refinish coatings, and light industrial and high performance coatings. Also in 2006,

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PPG acquired the Performance Coatings and Finishes business of Ameron International Corporation, Pasadena, Calif., which also had operations in Australia and New Zealand.

About PPG

Pittsburgh-based PPG is a global supplier of paints, coatings, chemicals, optical products, specialty materials, glass and fiber glass. The company employs more than 30,000 people and has 125 manufacturing facilities and equity affiliates in more than 20 countries. Sales in 2006 were \$11 billion. PPG shares are traded on the New York and Philadelphia stock exchanges (symbol: PPG). For more information, visit www.ppg.com.

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